

Minutes of KSC Committee Meeting – August 2021

Date / Time :	Saturday 7 th August, 2021 - opened at 15:00
Location :	Zoom platform
Attendees :	Todd Edwards (President) TE, Al Sim AS, Dave Matthews-Frederick DMF, Greg Schmidt GS, Col Eustace CE, Nev Donald ND, Tim Hood (Secretary), Darryl Hansen
Apologies :	Kim Houghton, Darryl Hansen, Eric Pozorski

Agenda Item #2: Previous Minutes:

- The Minutes from the Committee meeting of 5th June, 2021 were presented to the meeting

Moved AS that they be a true and correct record. Seconded GS. Carried

Business arising:

- See General Business

Agenda Item #3: President's Report

TE provided an update on the Multi Class Nationals competition. The NCC advise that the MCN in October should be cancelled as it is unlikely competitors from interstate will be able to travel, and that cancellation should be advised sooner rather than later

The Kingaroy council has been advised that Ambulance garage next to the Bunkhouse is in poor condition. Council will conduct an inspection and advise of any actions arising

There is no update on the grant for the shelter on 34, we will be advised in September if the grant will be approved

Treasury Report for May 2021

Kingaroy Soaring Club Inc.

Balance Sheet
As of August 7, 2021

	TOTAL
Assets	
Current Assets	
Accounts receivable	
1-1050 Accounts Receivable (A/R)	1,503,603.98
Total Accounts receivable	A\$1,503,603.98
1-1010 Cheque Account	14,480.52
1-1011 Cheque Account No 2	20,787.27
1-1020 Online Saver Account	0.00
1-1021 On Line Saver New	9,028.97
1-1030 Insurance Reserve	0.00
1-1031 Insurance Reserve New	127,200.89
1-1040 Maintenance Reserve	0.00
1-1041 Maintenance Account New	7,565.61
1-1060 Cash on Hand	75.00
1-1100 Stock on Hand	6,506.40
Total Current Assets	A\$1,689,248.64
Long-term assets	
1-2000 Gliders & Trailers	172,008.67
1-2100 Powered Aircraft	8,576.00
1-2200 Furniture & Fittings	0.00
1-2300 Office Equipment	49.83
1-2400 Property & Improvements	178,546.50
1-2500 Plant & Equipment	6,264.38
Total long-term assets	365,445.38
Total Assets	A\$2,054,694.02
Liabilities and shareholder's equity	
Current liabilities:	
Accounts payable	
2-1000 Accounts Payable (A/P)	515.00
Total Accounts payable	A\$515.00
2-1100 ATO Clearing Account	-15,832.59
2-1200 GST Liabilities Payable	155,845.00
Total current liabilities	A\$140,527.41
Non-current liabilities:	
2-5100 GFA Loan	34,940.11
Total non-current liabilities	A\$34,940.11
Shareholders' equity:	
Net Income	1,401,980.30
3-1000 Opening balance equity	427,018.53
3-1100 Retained Earnings	50,227.67
Total shareholders' equity	A\$1,879,226.50
Total liabilities and equity	A\$2,054,694.02

Profit and Loss Statement

Kingaroy Soaring Club Inc.

Profit and Loss

1 April - 7 August, 2021

	TOTAL
Income	
4-1000 Accommodation Income	67.34
4-1100 Bunkhouse Fees	1,772.29
4-1500 Caravan Fees	2,197.26
Total 4-1000 Accommodation Income	4,036.89
4-2000 Canteen Income	
4-2100 Bar Takings	2,858.48
4-2200 Meals	2,445.45
Total 4-2000 Canteen Income	5,303.93
4-3000 Membership Subscriptions	20,532.08
4-4000 Tug Income	0.44
4-4100 KML Income	8,437.24
4-4200 CTA Income	1,383,788.25
4-4210 CTA Fuel Tax Credit	1,846.00
Total 4-4000 Tug Income	1,394,071.93
4-5000 Glider Income	
4-5100 KDX -Duo Discus Income	1,507.56
4-5200 GKY - DG1001 Income	6,620.26
4-5300 XKD - Discus Income	471.14
4-5400 XKE - Discus Income	647.17
4-5500 KYY - Astir Income	446.28
Total 4-5000 Glider Income	9,692.41
4-6000 Hangar Rental Income	6,783.57
4-7000 Miscellaneous Income	
4-7200 Sundry Income - Merchandise ETC.	-1,695.92
Total 4-7000 Miscellaneous Income	-1,695.92
4-7150 Donations Received	149.70
4-9200 Opening Balances and adjustments	1,000.00
Total Income	A\$1,439,874.59
Cost of Sales	
5-1000 Bunkhouse Expenses	
5-1100 Bunkhouse Maintenance	1,014.33
5-1200 Bunkhouse Electricity	186.18
Total 5-1000 Bunkhouse Expenses	1,200.51
5-2000 Canteen Expenses	
5-2100 Bar Stock	2,296.67
5-2200 Meal Expenses	2,203.07
Total 5-2000 Canteen Expenses	4,499.74
5-4000 Tug Expenses	
5-4100 KML Maintenance	2,660.69
5-4110 KML Fuel	2,259.60
5-4200 CTA Maintenance	8,004.74
5-4210 CTA Fuel	2,255.53
Total 5-4000 Tug Expenses	15,180.56

Kingaroy Soaring Club Inc.

Profit and Loss

1 April - 7 August, 2021

	TOTAL
5-5000 Glider Expenses	
5-5100 KDX - Duo Discus X Expenses	492.88
5-5300 XKD - Discus CS Expenses	607.28
5-5400 XKE - Discus CS Expenses	370.91
5-5500 KYY - Astir CS77 Expenses	300.55
5-5650 Glider Trailer Registration	1,090.20
Total 5-5000 Glider Expenses	2,861.82
5-6000 Hangar Expenses	
5-6100 Licence to Occupy & Rates	2,912.37
5-6110 Hangar Electricity	121.49
5-6130 Hangar Maintenance	862.50
Total 5-6000 Hangar Expenses	3,896.36
5-7000 Miscellaneous Expenses	
5-7200 Sundry Expenses - Merchandise Etc.	986.36
Total 5-7000 Miscellaneous Expenses	986.36
Total Cost of Sales	A\$28,625.35
GROSS PROFIT	A\$1,411,249.24
Other Income	
8-1100 Interest Received	22.68
Total Other Income	A\$22.68
Expenses	
6-1000 Accountant	2,520.00
6-1040 Bank Fees	86.04
6-1050 Club amenities	67.53
6-1060 Communications Phone & Internet	472.72
6-1070 Council Licence to Occupy - Clubhouse	655.74
6-1080 Gas Electricity & Water	804.58
6-1090 Government Charges	57.60
6-1100 Insurance Clubhouse	899.25
6-1110 Interest expense	358.64
6-1120 Licences & Permits	668.45
6-1160 Office Supplies Printing & Stationary	20.55
6-1180 Postage & Courier	128.18
6-1190 Repairs and maintenance	1,642.22
6-1200 Software Expenses - Accounting & Ditto Log	491.23
6-1210 Miscellaneous Expense	418.89
Total Expenses	A\$9,291.62
NET EARNINGS	A\$1,401,980.30

CE provided an update on members with outstanding credit balances. There were two members with very high overdue debts and the committee resolved to contact them to ensure settlement

Moved TE that his report be accepted and accounts ratified for payment. Seconded GS. Carried

Agenda Item #5: Tugmaster Report

KML tows since June - 122

CTA tow since June - 35

Congratulations to Neil Dunn who completed his 7000th tow on 24/7/21

KML GOING WELL ONLY 20 HOURS REMAING BEFORE 100 HOURLY SO DECIDED TO GO FOR IT AND GET IT DONE WHEN WE GET CLOSE AS DUE DATE IS EARLY DECEMBER,

ANDREW GEORGESON NOW INDORESED ON CTA

TRAINED A NEW GUY EDDY KERKHOF FROM BOONAH LAST SATURDAY HE VERY KEEN TO JOIN OUR CLUB, EDDY EX BELGUIM AIR FORCE AND CATHY PILOT TOW PILOT AND AEROBATIC INTRUCTOR IN BELGUIM NOW LIVES IN BRISBANE

CTA IS OUT OF ACTION DUE TO NEW FUEL HOSE NEED REPLACING R BUTLER STUCK IN LOCK DOWN SO WILL GET TO IT AS SOON AS HE CAN ALSO SOME TAIL WHEEL PARTS TO REPLACE AS WELL Cheers

Darryl - Tugmaster

Moved ND by that the report be accepted. Seconded AS. Carried

Agenda Item #6. CFI Report

AS reported that a Safety Audit had been completed on the club, and the advice from the Auditors was the club was performing to high standards. There were nil major findings.

The only item of note was a minor finding relating to a member leaving a glider unattended during a period of strong wind. The member has been counselled

There was one Soar report in the period, a Ground Loop, which is being addressed by the Training panel

KGY had 32 flights in the period, KDX – 5 XKE – 2, YY – 0

Moved by TH that the report be accepted. Seconded by TE

AGENDA Item #7. Airworthiness Report 5th June, 2021

TE reported on behalf of David Jansen

A clean up of the Donger has been completed. Spare parts have been reviewed and catalogued

The Duo Discuss requires a Form 2 inspection

All the club trailers have been converted to the 7 pin flat connector

Agenda Item #8: Correspondence & Business arising – 5th June, 2021

Inwards:

- Miles Gore-Brown – advised the program of works surrounding his hangar. A container will be on site which may hinder access to some of the trailers in the parking lot

Outwards:

- Nil

Business Arising from correspondence:

- Nil
Moved DMF that inwards correspondence be received and outwards adopted. Sec CE. Carried
- **New Members:** One new member – Peekay Ormond.

Agenda Item #9: Safety – No report

Agenda Item #10: General Business

- TE advised the there will be a function for Aspro later in the year
- CE will convert the Club Mobile phone to an Aldi Sim card
- ND reported that electricity usage in the Bunkhouse is high, lights and sometimes heaters left on
- ND raised further concerns about the status of the bunkhouse. It was agreed that we should wait on the outcome of the Council inspection of the Ambulance garage for advice on the way forward
- The State competition will still go ahead at this stage. It was agreed that the format will be as per the proposed "Tour De France" scoring system
- Helpers are still needed to manage the competition
- DMF will be Tug Master for the competition
- Cooyer Sign – GFA have agreed to fund 50% of the cost of a new sign. Logos are required prior to commencement of the build
- CE has taken over the operation of the web site – A new membership electronic form is being trialled
- The clubs email distribution platform has some issues with members spam filters. Kevin White is assisting with resolution
- Ross Whittle has requested a place in the Aspro hangar. It was determined he can move when Glenn Gore Brown moves to the private hangar
- Miles Gore Brown has requested a temporary hangar slot during construction of his new hanger

Meeting closed 17:06

Tim Hood

Secretary